

**Narromine Shire Council
Long Term Financial Plan
INCOME STATEMENT - CONSOLIDATED**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	10,655,880	10,904,211	11,176,981	11,456,417	11,742,607	12,036,261	12,337,227	12,645,521	12,961,650	13,285,688	13,617,832	13,958,278
User Charges & Fees	1,583,889	1,486,306	1,496,912	1,447,318	1,407,994	1,442,239	1,255,127	1,285,448	1,317,066	1,350,044	1,383,790	1,418,385
Interest & Investment Revenue	1,350,394	627,956	641,168	653,840	667,700	681,896	696,428	711,344	726,632	744,799	763,415	782,497
Other Revenues	667,172	651,094	591,412	606,055	621,072	636,497	652,284	668,479	685,180	702,308	719,865	737,862
Grants & Contributions provided for Operating Purposes	6,772,837	6,707,667	6,738,899	6,770,421	6,803,182	6,836,136	6,869,380	6,903,873	7,042,345	7,184,292	7,329,785	7,478,916
Grants & Contributions provided for Capital Purposes	2,084,017	1,647,731	1,023,171	1,023,171	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Other Income:												
Net gains from the disposal of assets	145,404	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	23,259,593	22,024,965	21,668,543	21,957,222	21,642,555	22,033,030	22,210,447	22,614,665	23,132,873	23,667,131	24,214,687	24,775,938
Expenses from Continuing Operations												
Employee Benefits & On-Costs	10,258,270	10,452,405	10,700,052	10,733,879	11,044,027	11,310,765	11,584,111	11,864,231	12,151,479	12,481,499	12,783,817	13,032,338
Borrowing Costs	138,468	224,860	230,937	181,815	130,771	78,385	36,975	9,182	1,041	-	-	-
Materials & Contracts	4,461,416	3,729,815	3,865,129	3,937,320	4,025,762	4,145,711	4,174,177	4,264,742	4,390,238	4,499,994	4,662,484	4,727,796
Depreciation & Amortisation	5,652,573	5,840,136	5,973,480	6,110,068	6,250,139	6,393,727	6,493,358	6,644,155	6,800,292	6,960,299	7,124,299	7,302,399
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	426,711	49,883	129,725	(26,049)	(12,541)	(52,521)	49,276	(51,989)	5,519	(74,330)	55,696	(39,928)
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	20,937,438	20,297,099	20,899,323	20,937,033	21,438,157	21,876,066	22,337,896	22,730,322	23,348,569	23,867,462	24,626,297	25,022,605
Operating Result from Continuing Operations	2,322,155	1,727,866	769,220	1,020,190	204,398	156,964	(127,450)	(115,657)	(215,696)	(200,330)	(411,609)	(246,667)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	2,322,155	1,727,866	769,220	1,020,190	204,398	156,964	(127,450)	(115,657)	(215,696)	(200,330)	(411,609)	(246,667)
Net Operating Result before Grants and Contributions provided for Capital Purposes	238,138	80,135	(253,951)	(2,981)	(195,602)	(243,036)	(527,450)	(515,657)	(615,696)	(600,330)	(811,609)	(646,667)

**Narromine Shire Council
Long Term Financial Plan
BALANCE SHEET - CONSOLIDATED**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	17,610,731	17,770,756	18,045,875	18,382,850	19,047,834	20,056,445	19,863,166	22,057,961	23,953,749	25,544,339	27,359,641	29,012,025
Investments	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000
Receivables	2,697,280	2,706,259	2,715,468	2,724,907	2,734,576	2,744,491	2,754,657	2,765,069	2,775,746	2,786,690	2,797,907	2,809,404
Inventories	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000
Other	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	23,868,011	24,037,014	24,321,343	24,667,757	25,342,410	26,360,936	26,177,823	28,383,031	30,289,495	31,891,029	33,717,547	35,381,429
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	485,113	486,416	487,752	489,120	490,523	491,962	493,436	494,946	496,495	498,082	499,709	501,377
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	327,281,301	334,831,828	341,239,076	347,816,727	353,447,863	358,883,009	365,319,021	370,183,679	375,017,834	380,353,637	385,421,609	390,999,808
Investments Accounted for using the equity method	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000
Investment Property	3,940,000	3,905,753	2,769,384	1,741,748	604,988	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	331,957,414	339,474,997	344,747,212	350,298,596	354,794,375	359,625,971	366,063,457	370,929,625	375,765,329	381,102,719	386,172,318	391,752,185
TOTAL ASSETS	355,825,426	363,512,011	369,068,555	374,966,353	380,136,784	385,986,906	392,241,280	399,312,656	406,054,824	412,993,748	419,889,866	427,133,614
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000
Borrowings	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000
Provisions	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	4,711,544	4,855,590	3,695,493	2,489,294	1,232,050	-	-	-	-	-	-	-
Provisions	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	4,764,544	4,908,590	3,748,493	2,542,294	1,285,050	53,000	53,000	53,000	53,000	53,000	53,000	53,000
TOTAL LIABILITIES	8,149,544	8,293,590	7,133,493	5,927,294	4,670,050	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000
Net Assets	347,675,882	355,218,422	361,935,063	369,039,059	375,466,735	382,548,906	388,803,280	395,874,656	402,616,824	409,555,748	416,451,866	423,695,614
EQUITY												
Retained Earnings	157,121,882	164,664,422	171,381,063	178,485,059	184,912,735	191,994,906	198,249,280	205,320,656	211,699,374	218,265,762	224,780,030	231,632,382
Revaluation Reserves	190,554,000	190,554,000	190,554,000	190,554,000	190,554,000	190,554,000	190,554,000	190,554,000	190,917,450	191,289,986	191,671,836	192,063,232
Council Equity Interest	347,675,882	355,218,422	361,935,063	369,039,059	375,466,735	382,548,906	388,803,280	395,874,656	402,616,824	409,555,748	416,451,866	423,695,614
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	347,675,882	355,218,422	361,935,063	369,039,059	375,466,735	382,548,906	388,803,280	395,874,656	402,616,824	409,555,748	416,451,866	423,695,614

**Narromine Shire Council
Long Term Financial Plan
CASH FLOW STATEMENT - CONSOLIDATED**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	10,370,052	10,611,148	10,876,634	11,148,563	11,427,114	11,712,894	12,005,686	12,305,765	12,613,417	12,928,752	13,251,971	13,583,270
User Charges & Fees	1,796,653	1,704,390	1,720,447	1,676,441	1,642,843	1,682,968	1,501,860	1,538,357	1,576,307	1,615,766	1,656,156	1,697,559
Interest & Investment Revenue Received	1,362,485	640,348	653,868	667,302	681,501	696,035	710,929	726,208	741,862	760,409	779,418	798,904
Grants & Contributions	8,860,005	8,358,627	7,765,380	7,796,985	7,206,660	7,239,701	7,273,034	7,307,618	7,446,184	7,588,227	7,733,818	7,883,050
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	690,211	674,709	615,610	630,862	646,505	662,559	678,994	695,864	713,250	731,080	749,356	768,090
Payments:												
Employee Benefits & On-Costs	(10,258,270)	(10,452,405)	(10,700,052)	(10,733,879)	(11,044,027)	(11,310,765)	(11,584,111)	(11,864,231)	(12,151,489)	(12,481,510)	(12,783,829)	(13,032,350)
Materials & Contracts	(4,461,416)	(3,729,815)	(3,865,129)	(3,937,320)	(4,025,762)	(4,145,711)	(4,174,177)	(4,264,742)	(4,390,241)	(4,499,997)	(4,662,491)	(4,727,803)
Borrowing Costs	(138,468)	(224,860)	(230,937)	(181,815)	(130,771)	(78,385)	(36,975)	(9,182)	(1,041)	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(426,711)	(49,883)	(129,725)	26,049	12,541	52,521	(49,276)	51,989	(5,519)	74,330	(55,696)	39,928
Net Cash provided (or used in) Operating Activities	7,794,541	7,532,258	6,706,097	7,093,189	6,416,604	6,511,818	6,325,965	6,487,646	6,542,729	6,717,055	6,668,702	7,010,648
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	1,134,247	1,136,368	1,027,636	1,136,760	1,056,804	762,034	843,454	234,440	209,338	214,571	219,936
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(10,255,567)	(7,550,527)	(6,407,248)	(6,577,651)	(5,631,136)	(5,435,146)	(6,436,012)	(4,864,658)	(4,834,155)	(5,335,803)	(5,067,972)	(5,578,199)
Purchase of Real Estate Assets	(3,940,000)	(1,100,000)	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(14,195,567)	(7,516,280)	(5,270,880)	(5,550,015)	(4,494,376)	(4,378,342)	(5,673,978)	(4,021,204)	(4,599,715)	(5,126,465)	(4,853,401)	(5,358,263)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	3,040,000	1,100,000	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(982,305)	(955,954)	(1,160,097)	(1,206,199)	(1,257,244)	(1,124,865)	(845,266)	(271,646)	(47,226)	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	2,057,695	144,046	(1,160,097)	(1,206,199)	(1,257,244)	(1,124,865)	(845,266)	(271,646)	(47,226)	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(4,343,330)	160,024	275,120	336,975	664,984	1,008,611	(193,279)	2,194,795	1,895,788	1,590,590	1,815,301	1,652,384
plus: Cash, Cash Equivalents & Investments - beginning of year	18,977,899	14,634,568	14,794,593	15,069,713	15,406,688	16,071,671	17,080,282	16,887,003	19,081,799	20,977,587	22,568,177	24,383,478
Cash & Cash Equivalents - end of the year	14,634,568	14,794,593	15,069,713	15,406,688	16,071,671	17,080,282	16,887,003	19,081,799	20,977,587	22,568,177	24,383,478	26,035,862
Cash & Cash Equivalents - end of the year	18,927,573	19,087,598	19,362,717	19,699,692	20,364,676	21,373,287	21,180,008	23,374,803	25,270,591	26,861,181	28,676,483	30,328,867
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	-
Cash, Cash Equivalents & Investments - end of the year	18,927,573	19,087,598	19,362,717	19,699,692	20,364,676	21,373,287	21,180,008	23,374,803	25,270,591	26,861,181	28,676,483	30,328,867
Representing:												
- External Restrictions	10,910,396	10,563,615	10,267,507	11,084,242	11,185,487	11,658,676	10,691,329	11,901,386	13,141,665	14,412,957	15,716,037	16,790,045
- Internal Restrictions	3,698,177	3,871,568	4,019,622	3,611,254	3,560,631	3,324,037	3,807,711	3,202,682	2,582,542	1,946,896	1,295,356	758,352
- Unrestricted	4,319,000	4,652,415	5,075,589	5,004,196	5,618,558	6,390,574	6,680,969	8,270,735	9,546,384	10,501,328	11,665,089	12,780,469
	18,927,573	19,087,598	19,362,717	19,699,692	20,364,676	21,373,287	21,180,008	23,374,803	25,270,591	26,861,181	28,676,483	30,328,867

Narromine Shire Council
Long Term Financial Plan
EQUITY STATEMENT - CONSOLIDATED
Scenario: Base Scenario

	2019/20	2020/21	2021/22	2022/23	Estimates 2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	339,984,947	347,675,882	355,218,422	361,935,063	369,039,059	375,466,735	382,548,906	388,803,280	395,874,656	402,616,824	409,555,748	416,451,866
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	7,690,935	7,542,540	6,716,641	7,103,997	6,427,676	7,082,171	6,254,374	7,071,376	6,742,168	6,938,924	6,896,118	7,243,749
Total Recognised Income & Expenses (c&d)	7,690,935	7,542,540	6,716,641	7,103,997	6,427,676	7,082,171	6,254,374	7,071,376	6,742,168	6,938,924	6,896,118	7,243,749
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	347,675,882	355,218,422	361,935,063	369,039,059	375,466,735	382,548,906	388,803,280	395,874,656	402,616,824	409,555,748	416,451,866	423,695,614

**Narromine Shire Council
Long Term Financial Plan
INCOME STATEMENT - GENERAL FUND**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	7,611,240	7,783,515	7,978,177	8,177,609	8,382,043	8,591,589	8,806,407	9,026,549	9,252,210	9,483,513	9,720,602	9,963,617
User Charges & Fees	1,521,909	1,439,998	1,449,440	1,398,682	1,358,134	1,391,143	1,202,735	1,231,760	1,262,046	1,293,647	1,325,985	1,359,135
Interest & Investment Revenue	1,210,738	484,808	494,432	504,284	514,400	524,756	535,376	546,260	557,420	571,356	585,639	600,280
Other Revenues	667,172	651,094	591,412	606,055	621,072	636,497	652,284	668,479	685,180	702,308	719,865	737,862
Grants & Contributions provided for Operating Purposes	6,772,837	6,707,667	6,738,899	6,770,421	6,803,182	6,836,136	6,869,380	6,903,873	7,042,345	7,184,292	7,329,785	7,478,916
Grants & Contributions provided for Capital Purposes	2,084,017	1,647,731	1,023,171	1,023,171	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Other Income:												
Net gains from the disposal of assets	145,404	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	20,013,317	18,714,813	18,275,531	18,480,222	18,078,831	18,380,122	18,466,183	18,776,921	19,199,201	19,635,116	20,081,876	20,539,810
Expenses from Continuing Operations												
Employee Benefits & On-Costs	9,519,436	9,684,088	9,912,524	9,926,657	10,216,632	10,462,672	10,714,817	10,973,230	11,238,191	11,545,379	11,824,296	12,048,829
Borrowing Costs	138,468	224,860	230,937	181,815	130,771	78,385	36,975	9,182	1,041	-	-	-
Materials & Contracts	2,859,836	2,140,498	2,236,005	2,267,564	2,314,606	2,391,828	2,376,542	2,422,364	2,501,821	2,564,368	2,678,474	2,694,185
Depreciation & Amortisation	4,744,389	4,909,004	5,029,052	5,152,056	5,278,171	5,407,443	5,492,434	5,628,195	5,768,948	5,913,171	6,060,994	6,212,512
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	426,711	49,883	129,725	(26,049)	(12,541)	(52,521)	49,276	(51,989)	5,519	(74,330)	55,696	(39,928)
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	17,688,840	17,008,333	17,538,243	17,502,043	17,927,638	18,287,807	18,670,044	18,980,983	19,515,521	19,948,587	20,619,460	20,915,598
Operating Result from Continuing Operations	2,324,477	1,706,480	737,288	978,179	151,193	92,315	(203,861)	(204,062)	(316,320)	(313,471)	(537,584)	(375,788)
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	2,324,477	1,706,480	737,288	978,179	151,193	92,315	(203,861)	(204,062)	(316,320)	(313,471)	(537,584)	(375,788)
Net Operating Result before Grants and Contributions provided for Capital Purposes	240,460	58,749	(285,883)	(44,992)	(248,807)	(307,685)	(603,861)	(604,062)	(716,320)	(713,471)	(937,584)	(775,788)

**Narromine Shire Council
Long Term Financial Plan
BALANCE SHEET - GENERAL FUND**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	13,472,375	13,805,790	14,228,964	14,157,571	14,771,932	15,543,949	15,834,344	17,424,110	18,699,759	19,654,703	20,818,464	21,933,844
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000	2,074,000
Inventories	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000
Other	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	16,675,375	17,008,790	17,431,964	17,360,571	17,974,932	18,746,949	19,037,344	20,627,110	21,902,759	22,857,703	24,021,464	25,136,844
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	367,000	367,000	367,000	367,000	367,000	367,000	367,000	367,000	367,000	367,000	367,000	367,000
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	287,661,412	294,121,774	299,441,212	305,464,276	310,158,795	314,818,475	319,733,422	324,139,596	328,503,789	333,357,883	337,932,104	342,873,383
Investments Accounted for using the equity method	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000	251,000
Investment Property	3,940,000	3,905,753	2,769,384	1,741,748	604,988	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	292,219,412	298,645,527	302,828,596	307,824,025	311,381,783	315,436,475	320,351,422	324,757,596	329,121,789	333,975,883	338,550,104	343,491,383
TOTAL ASSETS	308,894,787	315,654,317	320,260,560	325,184,596	329,356,715	334,183,424	339,388,766	345,384,706	351,024,548	356,833,586	362,571,568	368,628,227
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000	1,260,000
Borrowings	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000	351,000
Provisions	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000	1,774,000
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	4,711,544	4,855,590	3,695,493	2,489,294	1,232,050	-	-	-	-	-	-	-
Provisions	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	4,764,544	4,908,590	3,748,493	2,542,294	1,285,050	53,000	53,000	53,000	53,000	53,000	53,000	53,000
TOTAL LIABILITIES	8,149,544	8,293,590	7,133,493	5,927,294	4,670,050	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000	3,438,000
Net Assets	300,745,243	307,360,727	313,127,067	319,257,302	324,686,666	330,745,424	335,950,766	341,946,706	347,586,548	353,395,586	359,133,568	365,190,227
EQUITY												
Retained Earnings	134,086,243	140,701,727	146,468,067	152,598,302	158,027,666	164,086,424	169,291,766	175,287,706	180,927,548	186,736,586	192,474,568	198,531,227
Revaluation Reserves	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000	166,659,000
Council Equity Interest	300,745,243	307,360,727	313,127,067	319,257,302	324,686,666	330,745,424	335,950,766	341,946,706	347,586,548	353,395,586	359,133,568	365,190,227
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	300,745,243	307,360,727	313,127,067	319,257,302	324,686,666	330,745,424	335,950,766	341,946,706	347,586,548	353,395,586	359,133,568	365,190,227

**Narromine Shire Council
Long Term Financial Plan
CASH FLOW STATEMENT - GENERAL FUND**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	7,611,240	7,783,515	7,978,177	8,177,609	8,382,043	8,591,589	8,806,407	9,026,549	9,252,210	9,483,513	9,720,602	9,963,617
User Charges & Fees	1,521,909	1,439,998	1,449,440	1,398,682	1,358,134	1,391,143	1,202,735	1,231,760	1,262,046	1,293,647	1,325,985	1,359,135
Interest & Investment Revenue Received	1,210,738	484,808	494,432	504,284	514,400	524,756	535,376	546,260	557,420	571,356	585,639	600,280
Grants & Contributions	8,856,854	8,355,398	7,762,070	7,793,592	7,203,182	7,236,136	7,269,380	7,303,873	7,442,345	7,584,292	7,729,785	7,878,916
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	667,172	651,094	591,412	606,055	621,072	636,497	652,284	668,479	685,180	702,308	719,865	737,862
Payments:												
Employee Benefits & On-Costs	(9,519,436)	(9,684,088)	(9,912,524)	(9,926,657)	(10,216,632)	(10,462,672)	(10,714,817)	(10,973,230)	(11,238,191)	(11,545,379)	(11,824,296)	(12,048,829)
Materials & Contracts	(2,859,836)	(2,140,498)	(2,236,005)	(2,267,564)	(2,314,606)	(2,391,828)	(2,376,542)	(2,422,364)	(2,501,821)	(2,564,368)	(2,678,474)	(2,694,185)
Borrowing Costs	(138,468)	(224,860)	(230,937)	(181,815)	(130,771)	(78,385)	(36,975)	(9,182)	(1,041)	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(426,711)	(49,883)	(129,725)	26,049	12,541	52,521	(49,276)	51,989	(5,519)	74,330	(55,696)	39,928
Net Cash provided (or used in) Operating Activities	6,923,462	6,615,484	5,766,340	6,130,235	5,429,364	5,499,758	5,288,573	5,424,133	5,452,628	5,599,700	5,523,410	5,836,724
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	1,134,247	1,136,368	1,027,636	1,136,760	1,056,804	762,034	843,454	234,440	209,338	214,571	219,936
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(6,212,678)	(6,460,362)	(5,319,438)	(6,023,065)	(4,694,518)	(4,659,681)	(4,914,947)	(4,406,174)	(4,364,194)	(4,854,094)	(4,574,220)	(4,941,279)
Purchase of Real Estate Assets	(3,940,000)	(1,100,000)	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(10,152,678)	(6,426,115)	(4,183,069)	(4,995,429)	(3,557,758)	(3,602,877)	(4,152,912)	(3,562,720)	(4,129,754)	(4,644,756)	(4,359,649)	(4,721,343)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	3,040,000	1,100,000	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(982,305)	(955,954)	(1,160,097)	(1,206,199)	(1,257,244)	(1,124,865)	(845,266)	(271,646)	(47,226)	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	2,057,695	144,046	(1,160,097)	(1,206,199)	(1,257,244)	(1,124,865)	(845,266)	(271,646)	(47,226)	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,171,521)	333,415	423,174	(71,393)	614,361	772,017	290,395	1,589,767	1,275,648	954,944	1,163,761	1,115,380
plus: Cash, Cash Equivalents & Investments - beginning of year	14,643,895	13,472,375	13,805,790	14,228,964	14,157,571	14,771,932	15,543,949	15,834,344	17,424,110	18,699,759	19,654,703	20,818,464
Cash & Cash Equivalents - end of the year	13,472,375	13,805,790	14,228,964	14,157,571	14,771,932	15,543,949	15,834,344	17,424,110	18,699,759	19,654,703	20,818,464	21,933,844
Cash & Cash Equivalents - end of the year	13,472,375	13,805,790	14,228,964	14,157,571	14,771,932	15,543,949	15,834,344	17,424,110	18,699,759	19,654,703	20,818,464	21,933,844
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	-
Cash, Cash Equivalents & Investments - end of the year	13,472,375	13,805,790	14,228,964	14,157,571	14,771,932	15,543,949	15,834,344	17,424,110	18,699,759	19,654,703	20,818,464	21,933,844
Representing:												
- External Restrictions	5,455,198	5,281,807	5,133,753	5,542,121	5,592,744	5,829,338	5,345,664	5,950,693	6,570,833	7,206,479	7,858,019	8,395,023
- Internal Restrictions	3,698,177	3,871,568	4,019,622	3,611,254	3,560,631	3,324,037	3,807,711	3,202,682	2,582,542	1,946,896	1,295,356	758,352
- Unrestricted	4,319,000	4,652,415	5,075,589	5,004,196	5,618,558	6,390,574	6,680,969	8,270,735	9,546,384	10,501,328	11,665,089	12,780,469
	13,472,375	13,805,790	14,228,964	14,157,571	14,771,932	15,543,949	15,834,344	17,424,110	18,699,759	19,654,703	20,818,464	21,933,844

Narromine Shire Council
Long Term Financial Plan
EQUITY STATEMENT - GENERAL FUND
Scenario: Base Scenario

	2019/20	2020/21	2021/22	2022/23	Estimates 2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	293,821,781	300,745,243	307,360,727	313,127,067	319,257,302	324,686,666	330,745,424	335,950,766	341,946,706	347,586,548	353,395,586	359,133,568
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	6,923,462	6,615,484	5,766,340	6,130,235	5,429,364	6,058,758	5,205,341	5,995,940	5,639,842	5,809,038	5,737,982	6,056,659
Total Recognised Income & Expenses (c&d)	6,923,462	6,615,484	5,766,340	6,130,235	5,429,364	6,058,758	5,205,341	5,995,940	5,639,842	5,809,038	5,737,982	6,056,659
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	300,745,243	307,360,727	313,127,067	319,257,302	324,686,666	330,745,424	335,950,766	341,946,706	347,586,548	353,395,586	359,133,568	365,190,227

**Narromine Shire Council
Long Term Financial Plan
INCOME STATEMENT - WATER FUND**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,645,668	1,686,660	1,728,960	1,772,220	1,816,368	1,861,884	1,908,372	1,956,036	2,004,948	2,055,072	2,106,448	2,159,109
User Charges & Fees	45,120	29,028	29,760	30,480	31,248	32,028	32,832	33,648	34,488	35,351	36,234	37,140
Interest & Investment Revenue	82,104	84,156	86,268	88,020	90,228	92,484	94,788	97,164	99,588	102,078	104,630	107,246
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,772,892	1,799,844	1,844,988	1,890,720	1,937,844	1,986,396	2,035,992	2,086,848	2,139,024	2,192,501	2,247,312	2,303,495
Expenses from Continuing Operations												
Employee Benefits & On-Costs	447,002	469,172	480,919	492,938	505,257	517,899	530,852	544,092	557,717	571,660	585,950	600,599
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	826,248	809,561	829,915	850,550	871,542	893,292	915,451	938,200	961,637	985,677	1,010,316	1,035,574
Depreciation & Amortisation	495,480	508,120	510,832	513,592	516,424	519,352	522,328	525,388	528,520	531,733	535,026	548,402
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,768,730	1,786,853	1,821,666	1,857,080	1,893,223	1,930,543	1,968,631	2,007,680	2,047,874	2,089,070	2,131,292	2,184,575
Operating Result from Continuing Operations	4,162	12,991	23,322	33,640	44,621	55,853	67,361	79,168	91,150	103,431	116,020	118,920
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	4,162	12,991	23,322	33,640	44,621	55,853	67,361	79,168	91,150	103,431	116,020	118,920
Net Operating Result before Grants and Contributions provided for Capital Purposes	4,162	12,991	23,322	33,640	44,621	55,853	67,361	79,168	91,150	103,431	116,020	118,920

Narromine Shire Council
Long Term Financial Plan
BALANCE SHEET - WATER FUND
Scenario: Base Scenario

	2019/20	2020/21	2021/22	2022/23	Estimates		2026/27	2027/28	2028/29	2029/30	2030/31	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
ASSETS												
Current Assets												
Cash & Cash Equivalents	(150,867)	(295,637)	(483,990)	(354,652)	(346,417)	(203,248)	(91,333)	204,883	508,503	819,717	1,138,714	1,512,553
Investments	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000	2,431,000
Receivables	359,280	368,259	377,468	386,907	396,576	406,491	416,657	427,069	437,746	448,690	459,907	471,404
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	2,639,413	2,503,622	2,324,478	2,463,255	2,481,159	2,634,243	2,756,324	3,062,952	3,377,249	3,699,406	4,029,621	4,414,957
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	52,113	53,416	54,752	56,120	57,523	58,962	60,436	61,946	63,495	65,082	66,709	68,377
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	18,484,509	19,150,390	19,872,897	20,290,791	20,843,600	21,275,636	21,753,411	22,061,751	22,377,800	22,701,750	23,033,799	23,327,282
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	18,536,622	19,203,806	19,927,648	20,346,911	20,901,124	21,334,597	21,813,847	22,123,698	22,441,295	22,766,833	23,100,509	23,395,659
TOTAL ASSETS	21,176,036	21,707,428	22,252,127	22,810,166	23,382,283	23,968,841	24,570,170	25,186,649	25,818,545	26,466,239	27,130,129	27,810,616
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets	21,176,036	21,707,428	22,252,127	22,810,166	23,382,283	23,968,841	24,570,170	25,186,649	25,818,545	26,466,239	27,130,129	27,810,616
EQUITY												
Retained Earnings	11,819,036	12,350,428	12,895,127	13,453,166	14,025,283	14,611,841	15,213,170	15,829,649	16,461,545	17,109,239	17,773,129	18,453,616
Revaluation Reserves	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000	9,357,000
Council Equity Interest	21,176,036	21,707,428	22,252,127	22,810,166	23,382,283	23,968,841	24,570,170	25,186,649	25,818,545	26,466,239	27,130,129	27,810,616
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	21,176,036	21,707,428	22,252,127	22,810,166	23,382,283	23,968,841	24,570,170	25,186,649	25,818,545	26,466,239	27,130,129	27,810,616

**Narromine Shire Council
Long Term Financial Plan
CASH FLOW STATEMENT - WATER FUND**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	1,645,668	1,686,660	1,728,960	1,772,220	1,816,368	1,861,884	1,908,372	1,956,036	2,004,948	2,055,072	2,106,448	2,159,109
User Charges & Fees	45,120	29,028	29,760	30,480	31,248	32,028	32,832	33,648	34,488	35,351	36,234	37,140
Interest & Investment Revenue Received	82,104	84,156	86,268	88,020	90,228	92,484	94,788	97,164	99,588	102,078	104,630	107,246
Grants & Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	(447,002)	(469,172)	(480,919)	(492,938)	(505,257)	(517,899)	(530,852)	(544,092)	(557,717)	(571,660)	(585,950)	(600,599)
Materials & Contracts	(826,248)	(809,561)	(829,915)	(850,550)	(871,542)	(893,292)	(915,451)	(938,200)	(961,637)	(985,677)	(1,010,316)	(1,035,574)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	499,642	521,111	534,154	547,232	561,045	575,205	589,689	604,556	619,670	635,164	651,046	667,322
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(2,422,509)	(665,881)	(722,507)	(417,894)	(552,810)	(432,036)	(477,775)	(308,340)	(316,049)	(323,950)	(332,049)	(293,483)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(2,422,509)	(665,881)	(722,507)	(417,894)	(552,810)	(432,036)	(477,775)	(308,340)	(316,049)	(323,950)	(332,049)	(293,483)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,922,867)	(144,770)	(188,353)	129,338	8,235	143,169	111,914	296,216	303,621	311,214	318,997	373,839
plus: Cash, Cash Equivalents & Investments - beginning of year	3,088,842	1,165,975	1,021,205	832,852	962,190	970,425	1,113,594	1,225,509	1,521,725	1,825,345	2,136,559	2,455,556
Cash & Cash Equivalents - end of the year	1,165,975	1,021,205	832,852	962,190	970,425	1,113,594	1,225,509	1,521,725	1,825,345	2,136,559	2,455,556	2,829,395
Cash & Cash Equivalents - end of the year	1,165,975	1,021,205	832,852	962,190	970,425	1,113,594	1,225,509	1,521,725	1,825,345	2,136,559	2,455,556	2,829,395
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	-
Cash, Cash Equivalents & Investments - end of the year	1,165,975	1,021,205	832,852	962,190	970,425	1,113,594	1,225,509	1,521,725	1,825,345	2,136,559	2,455,556	2,829,395
Representing:												
- External Restrictions	1,165,975	1,021,205	832,852	962,190	970,425	1,113,594	1,225,509	1,521,725	1,825,345	2,136,559	2,455,556	2,829,395
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-
	1,165,975	1,021,205	832,852	962,190	970,425	1,113,594	1,225,509	1,521,725	1,825,345	2,136,559	2,455,556	2,829,395

Narromine Shire Council
Long Term Financial Plan
EQUITY STATEMENT - WATER FUND
Scenario: Base Scenario

	2019/20	2020/21	2021/22	2022/23	Estimates 2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	20,780,000	21,176,036	21,707,428	22,252,127	22,810,166	23,382,283	23,968,841	24,570,170	25,186,649	25,818,545	26,466,239	27,130,129
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	396,036	531,393	544,698	558,039	572,117	586,558	601,330	616,479	631,895	647,695	663,890	680,487
Total Recognised Income & Expenses (c&d)	396,036	531,393	544,698	558,039	572,117	586,558	601,330	616,479	631,895	647,695	663,890	680,487
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	21,176,036	21,707,428	22,252,127	22,810,166	23,382,283	23,968,841	24,570,170	25,186,649	25,818,545	26,466,239	27,130,129	27,810,616

**Narromine Shire Council
Long Term Financial Plan
INCOME STATEMENT - SEWER FUND**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,398,972	1,434,036	1,469,844	1,506,588	1,544,196	1,582,788	1,622,448	1,662,936	1,704,492	1,747,103	1,790,782	1,835,552
User Charges & Fees	16,860	17,280	17,712	18,156	18,612	19,068	19,560	20,040	20,532	21,046	21,571	22,110
Interest & Investment Revenue	57,552	58,992	60,468	61,536	63,072	64,656	66,264	67,920	69,624	71,365	73,149	74,978
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,473,384	1,510,308	1,548,024	1,586,280	1,625,880	1,666,512	1,708,272	1,750,896	1,794,648	1,839,514	1,885,502	1,932,640
Expenses from Continuing Operations												
Employee Benefits & On-Costs	291,832	299,145	306,609	314,284	322,138	330,194	338,442	346,909	355,571	364,460	373,571	382,910
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	775,332	779,756	799,209	819,205	839,614	860,590	882,184	904,178	926,779	949,949	973,694	998,037
Depreciation & Amortisation	412,704	423,012	433,596	444,420	455,544	466,932	478,596	490,572	502,824	515,395	528,279	541,486
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,479,868	1,501,913	1,539,414	1,577,909	1,617,296	1,657,716	1,699,222	1,741,659	1,785,174	1,829,804	1,875,544	1,922,433
Operating Result from Continuing Operations	(6,484)	8,395	8,610	8,371	8,584	8,796	9,050	9,237	9,474	9,710	9,958	10,207
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(6,484)	8,395	8,610	8,371	8,584	8,796	9,050	9,237	9,474	9,710	9,958	10,207
Net Operating Result before Grants and Contributions provided for Capital Purposes	(6,484)	8,395	8,610	8,371	8,584	8,796	9,050	9,237	9,474	9,710	9,958	10,207

**Narromine Shire Council
Long Term Financial Plan
BALANCE SHEET - SEWER FUND**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	4,289,223	4,260,602	4,300,901	4,579,931	4,622,318	4,715,743	4,120,156	4,428,969	4,745,487	5,069,920	5,402,463	5,565,628
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	264,000	264,000	264,000	264,000	264,000	264,000	264,000	264,000	264,000	264,000	264,000	264,000
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	4,553,223	4,524,602	4,564,901	4,843,931	4,886,318	4,979,743	4,384,156	4,692,969	5,009,487	5,333,920	5,666,463	5,829,628
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	21,135,380	21,559,664	21,924,968	22,061,660	22,445,468	22,788,898	23,832,188	23,982,332	24,136,244	24,294,003	24,455,706	24,799,143
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	21,201,380	21,625,664	21,990,968	22,127,660	22,511,468	22,854,898	23,898,188	24,048,332	24,202,244	24,360,003	24,521,706	24,865,143
TOTAL ASSETS	25,754,603	26,150,266	26,555,869	26,971,591	27,397,786	27,834,641	28,282,344	28,741,301	29,211,731	29,693,923	30,188,169	30,694,771
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets	25,754,603	26,150,266	26,555,869	26,971,591	27,397,786	27,834,641	28,282,344	28,741,301	29,211,731	29,693,923	30,188,169	30,694,771
EQUITY												
Retained Earnings	11,216,603	11,612,266	12,017,869	12,433,591	12,859,786	13,296,641	13,744,344	14,203,301	14,310,281	14,419,936	14,532,333	14,647,539
Revaluation Reserves	14,538,000	14,538,000	14,538,000	14,538,000	14,538,000	14,538,000	14,538,000	14,538,000	14,901,450	15,273,986	15,655,836	16,047,232
Council Equity Interest	25,754,603	26,150,266	26,555,869	26,971,591	27,397,786	27,834,641	28,282,344	28,741,301	29,211,731	29,693,923	30,188,169	30,694,771
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	25,754,603	26,150,266	26,555,869	26,971,591	27,397,786	27,834,641	28,282,344	28,741,301	29,211,731	29,693,923	30,188,169	30,694,771

**Narromine Shire Council
Long Term Financial Plan
CASH FLOW STATEMENT - SEWER FUND**

Scenario: Base Scenario	Estimates											
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	1,113,144	1,140,973	1,169,497	1,198,734	1,228,703	1,259,420	1,290,907	1,323,180	1,356,260	1,390,166	1,424,920	1,460,543
User Charges & Fees	229,624	235,364	241,247	247,279	253,461	259,797	266,293	272,949	279,773	286,767	293,937	301,285
Interest & Investment Revenue Received	69,643	71,384	73,168	74,998	76,873	78,795	80,765	82,784	84,854	86,975	89,149	91,378
Grants & Contributions	3,151	3,229	3,310	3,393	3,478	3,565	3,654	3,745	3,839	3,935	4,033	4,134
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	23,039	23,615	24,198	24,807	25,433	26,062	26,710	27,385	28,070	28,772	29,491	30,228
Payments:												
Employee Benefits & On-Costs	(291,832)	(299,145)	(306,609)	(314,284)	(322,138)	(330,194)	(338,442)	(346,909)	(355,582)	(364,471)	(373,583)	(382,923)
Materials & Contracts	(775,332)	(779,756)	(799,209)	(819,205)	(839,614)	(860,590)	(882,184)	(904,178)	(926,783)	(949,952)	(973,701)	(998,044)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	371,437	395,663	405,603	415,722	426,195	436,855	447,702	458,957	470,431	482,191	494,246	506,602
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(1,620,380)	(424,284)	(365,304)	(136,692)	(383,808)	(343,430)	(1,043,290)	(150,144)	(153,912)	(157,759)	(161,703)	(343,437)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(1,620,380)	(424,284)	(365,304)	(136,692)	(383,808)	(343,430)	(1,043,290)	(150,144)	(153,912)	(157,759)	(161,703)	(343,437)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,248,943)	(28,621)	40,299	279,030	42,387	93,425	(595,588)	308,813	316,519	324,432	332,543	163,165
plus: Cash, Cash Equivalents & Investments - beginning of year	5,538,166	4,289,223	4,260,602	4,300,901	4,579,931	4,622,318	4,715,743	4,120,156	4,428,969	4,745,487	5,069,920	5,402,463
Cash & Cash Equivalents - end of the year	4,289,223	4,260,602	4,300,901	4,579,931	4,622,318	4,715,743	4,120,156	4,428,969	4,745,487	5,069,920	5,402,463	5,565,628
Cash & Cash Equivalents - end of the year	4,289,223	4,260,602	4,300,901	4,579,931	4,622,318	4,715,743	4,120,156	4,428,969	4,745,487	5,069,920	5,402,463	5,565,628
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	-
Cash, Cash Equivalents & Investments - end of the year	4,289,223	4,260,602	4,300,901	4,579,931	4,622,318	4,715,743	4,120,156	4,428,969	4,745,487	5,069,920	5,402,463	5,565,628
Representing:												
- External Restrictions	4,289,223	4,260,602	4,300,901	4,579,931	4,622,318	4,715,743	4,120,156	4,428,969	4,745,487	5,069,920	5,402,463	5,565,628
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-
	4,289,223	4,260,602	4,300,901	4,579,931	4,622,318	4,715,743	4,120,156	4,428,969	4,745,487	5,069,920	5,402,463	5,565,628

Narromine Shire Council
Long Term Financial Plan
EQUITY STATEMENT - SEWER FUND
Scenario: Base Scenario

	2019/20	2020/21	2021/22	2022/23	Estimates 2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	25,383,166	25,754,603	26,150,266	26,555,869	26,971,591	27,397,786	27,834,641	28,282,344	28,741,301	29,211,731	29,693,923	30,188,169
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	371,437	395,663	405,603	415,722	426,195	436,855	447,702	458,957	470,431	482,191	494,246	506,602
Total Recognised Income & Expenses (c&d)	371,437	395,663	405,603	415,722	426,195	436,855	447,702	458,957	470,431	482,191	494,246	506,602
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	25,754,603	26,150,266	26,555,869	26,971,591	27,397,786	27,834,641	28,282,344	28,741,301	29,211,731	29,693,923	30,188,169	30,694,771