

1. ASSIGNMENT OF LICENCE – TRANGIE AERODROME

Introduction

This report is presented to Council as a matter of urgency as a Deed of Assignment is required by settlement date.

Background

Council has a long term licence agreement with Rebel Ag Pty Ltd for the lease of part of the Trangie Aerodrome. The agreement expires on 30 September 2031.

Issues

The licensee is in the process of selling the business, with completion of the sale due on Friday 15 September 2017. Solicitors acting for the Vendor have requested Council's consent to the assignment of the existing license to the purchaser on an urgent basis to ensure that the transaction can proceed.

Assessment

a) Legal Implications

Existing 25 year licence agreement with Rebel Ag Pty Ltd. An assignment of the licence is required.

Local Government (General) Regulation 2005, Clause 241(3) – business may be transacted at a meeting of Council even though due notice of the business has not been given to Councillors, if (a) a motion is passed to have the business transacted at the meeting, and (b) the business proposed to be brought forward is ruled by the Chairperson of great urgency.

b) Financial Implications

Nil

c) Strategic Implications

This item relates to Item 4.3.4 of the Community Strategic Plan – *Ensure Council's property assets are monitored and well managed.*

Summary

Council is requested to consider this report as a matter of great urgency and resolve that the business be transacted at the meeting given that completion of the sale of the business is due on Friday 15 September 2017.

1. ASSIGNMENT OF LICENCE – TRANGIE AERODROME (Cont'd)

RECOMMENDATION

That Council:-

- (a) Determine the matter is of great urgency and the business be transacted at the meeting.
- (b) Approve the assignment of the licence from Rebel Ag Pty Ltd to Rebel Ag Aviation Pty Ltd for the use of part of the Trangie Aerodrome. Further, that approval be given to the Affix the Common Seal to the Deed of Assignment.

Jane Redden
General Manager